

Whereas the poverty rate has been increasing in New York City and it has now risen to 20% of the City's population.

Whereas we believe that government should not be in the business of supporting big businesses that create poverty wage jobs.

Whereas every year New York City spends billions in taxpayer dollars to subsidize development and create jobs. Currently, there are no wage standards for jobs created by these subsidies. Instead, the city allows taxpayer-supported companies to create low-wage jobs that drain the public coffers and expand the ranks of the working poor.

Whereas the Fair Wages for New Yorkers Act will ensure that when public money is invested in private development our communities will benefit from increased wages and improved working conditions.

Whereas the bill would require developers that receive major taxpayer-funded subsidies to pay their employees a living wage of \$10 an hour with benefits, or \$11.50 without, for the jobs they create.

Whereas providing a living wages for some of the city's lowest paid workforce is critical to fight poverty and rebuild New York's middle class.

Whereas other cities have found that such safeguards have not slowed growth or prevented projects from moving forward.

Therefore Be It Resolved that Bronx Community Board 11 urges the passage of the Fair Wages For New Yorkers Act Intro 251A.

Be it further Resolved that as New York's economy recovers, we must invest in rebuilding the good jobs that our city needs.